

Rotary District 6900 Finance Committee

November 15, 2019

Renaissance Concourse Atlanta Airport Hotel

Minutes

**Attending:**

DG Jim Squire, DGE Kirk Driskell, DGN Mary Ligon, James Marosek, DRFC Cheryl Greenway, Lou Tabikman, Lou Alvarado, Carol Lipphardt

**Also Attending:**

PDG Court Dowis, PDG Raymond Ray

**Absent:**

Bill Woulfin, Rory Young

**Motions:**

1. Motion to approve the minutes from February 23, 2019 by Jim Squire, second by Mary Ligon
2. Motion to approve Rotary International District 6900 2018 Tax Return by Cheryl Greenway, second by Mary Ligon
3. Motion to approve moving online Quickbooks account to Cheryl Greenway’s company for reduced rate of $25/month billed at 6 month increments, by Mary Ligon, second by Court Dowis

Meeting was called to order by DG Jim Squire at 6:00 pm. Treasurer James Marosek first reviewed the Draft Consolidated Financial Statement for 2018-2019 noting no changes to the year end statement.

**Financial Report**

District 6900 Balance sheet as of 11/14/2019 compared to 11/14/2018 shows total assets $603,131.12. Kirk Driskell asked for a more detailed accounting of the 2018 District Conference expenses. James will print a general ledger just of the district conference expenses and send to Kirk. It was noted incoming team should have access to view the district Quickbooks account.

 Cheryl Greenway questioned strip charges of 35,125.00 pending showing as a liability. Many speculations on what this is for and why showing as a liability. James did quick research online to find that the charges are actually Jekyll conference early bird registrations that should be shown as an accrued liability and transferred as income July 1.

**Foundation and DDF**

Cheryl Greenway states last year we were at $119,000 annual fund and this year we are at 173,000. Polio is down from last year this year at 44,000 and endowment at 82,000. of 2.5 million. It was noted that last year at this time we had 34 non-giving clubs and this year we only have 28 non-giving clubs.

DDF - we have invested 171,000 back into the community and 10% back to polio We have 20 active Global Grants at a tune of 2.5 million.

**New Business**

Cheryl has been paying for online Quickbooks for the district since transitioning. She needs it to be shift to the district by January 1st. Options for the transition are:

1. Transition to James, cost will be $45/month
2. Using Cheryl’s company account, the discounted cost will be $25/month. Cheryl charges her other clients at 6 month increments.

Adjourned at 6:37 pm

Respectfully Submitted

Carol Lipphardt, District Secretary